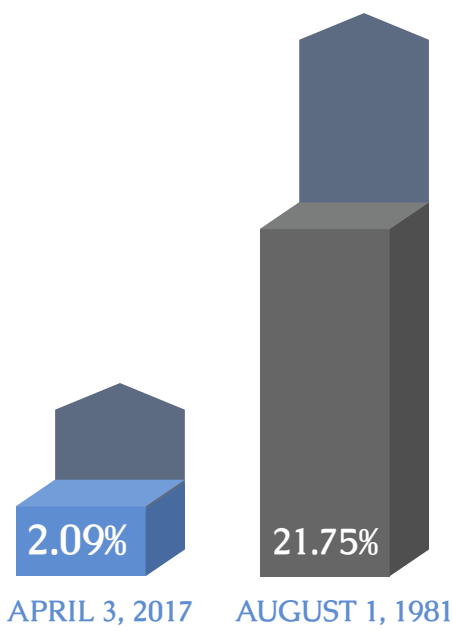




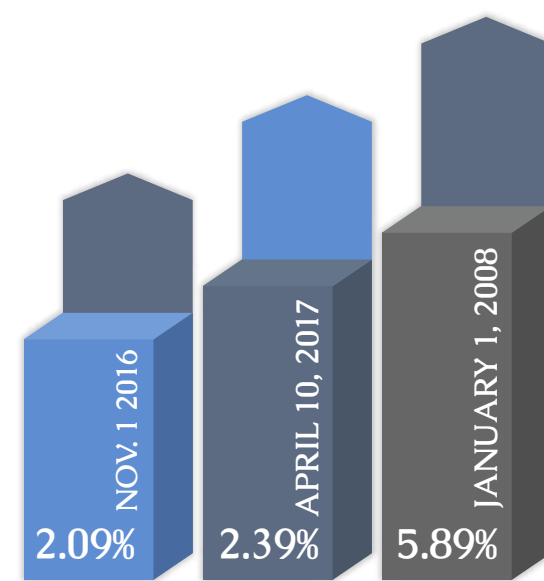
BUYING A HOME WITHIN YOUR MEANS

CHANGING MORTGAGE RATES IN OTTAWA

MORTGAGE RATES IN CANADA HAVE DECREASED SIGNIFICANTLY OVER THE LAST 30+ YEARS



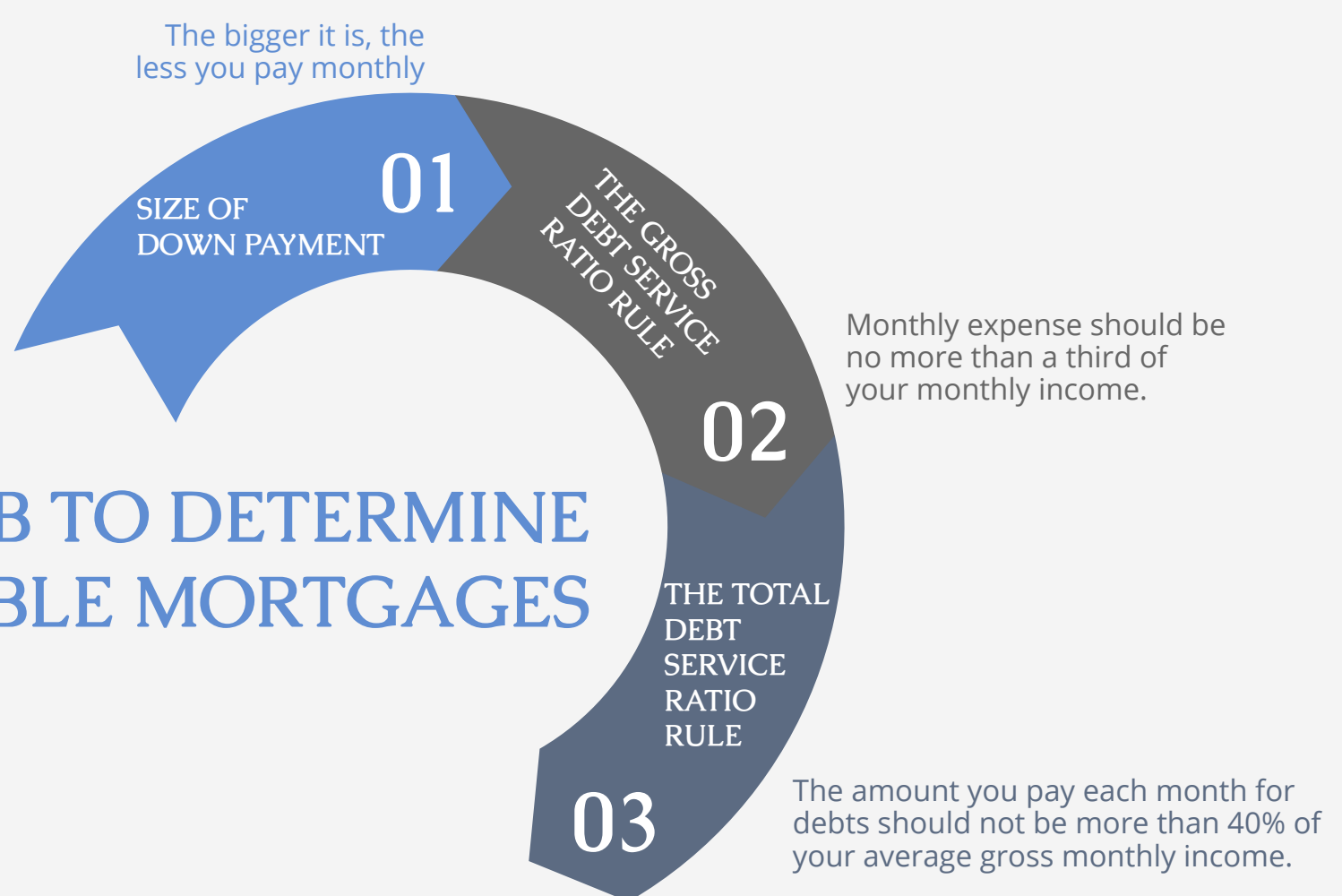
BANK OF CANADA POSTED HISTORICAL 5-YEAR MORTGAGE RATES (1973 – TODAY)



HISTORICAL DISCOUNTED 5-YEAR MORTGAGE RATES (2006 – TODAY)

* SOURCE: [HTTPS://WWW.RATEHUB.CA/5-YEAR-FIXED-MORTGAGE-RATE-HISTORY](https://www.ratehub.ca/5-year-fixed-mortgage-rate-history)

3 RULES OF THUMB TO DETERMINE AFFORDABLE MORTGAGES



EXTRA COSTS TO CONSIDER WHEN BUYING A HOME

- LEGAL FEES
- HOME INSPECTION FEES
- LAND TRANSFER TAXES
- MOVING EXPENSES

ADDITIONAL HOUSE-BUYING EXPENSES

- RAISING CHILDREN
- DAYCARE
- INSURANCE
- REPAIRS
- MEDICAL EXPENSES

LIFE EVENTS THAT CAN AFFECT HOUSEHOLD INCOME

THERE ARE ALSO MAJOR LIFE EVENTS THAT CAN REDUCE YOUR HOUSEHOLD INCOME, BOTH PLANNED AND UNPLANNED:

- > STARTING A FAMILY
- > CARING FOR A SICK FAMILY MEMBER
- > LOSS OF A JOB
- > PROPERTY DAMAGE
- > MAJOR ILLNESSES OR INJURIES
- > LEGAL FEES



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